



Post-Divorce Checklist

1. Remove Your Ex-Spouse's Name From Accounts/Assets

- Go through your accounts and assets and be sure to adjust the title on the accounts. Pay special attention to any accounts that will be reporting to credit bureaus such as credit cards and any financial accounts.
- Change any beneficiaries of retirement accounts, including employer sponsored plans.
- Retitle cars, car loans/leases

2. Transfer Title of Home

- If you are keeping the house that was previously titled in both your names, you will need your ex-spouse to sign a quick claim deed and record it to transfer the title to your name. If your ex-spouse is keeping the home, be sure you sign a quick claim deed and record it.

3. Mortgage

- Make sure if you are keeping the home, that you have refinanced the mortgage into your name. If your spouse is keeping the home, be sure you do not sign a quick claim deed until your name is off the mortgage.

4. Make Sure Retirement Assets are Properly Transferred

- Confirm that QDROs and RDOs were properly prepared and approved by plan administrators.
- If applicable, open an IRA rollover or transfer a new IRA rollover account to accept the transfer from your ex-spouse of IRA and/or 401(k) type assets awarded to you in the divorce settlement. It is best to do a direct Trustee to Trustee transfer.

5. Update All Insurance Policies

- Update name and address information on all insurance policies that you are keeping.
- If you do not have employer provided health insurance, you will most likely need to obtain your own health insurance.
- If you are supposed to be a beneficiary of a life insurance policy, make sure to check that you are the named beneficiary.
- Obtain your own auto insurance policy and make sure to update your registration with the DMV. Remove your name from the current policy covering cars you will no longer possess or drive and remove your name from the registration of those vehicles.



- Transfer homeowners' insurance policy into your name and consider an umbrella policy as well.
- If you are renting, consider obtaining renters insurance.
- If you do not have life insurance, explore if it makes sense for you to try to obtain life insurance as well as long-term care insurance.
- Take your name off any other insurance policies that are no longer applicable to you.

6. Create a System to Track and Reconcile Child Related Expense Reimbursements

7. Create a New Will and Trust

- You will need to dissolve your marital trust, if you have one, and create a new Will and Trust in order to protect your assets, make your wishes clear and name your beneficiaries.

8. Revoke any Powers of Attorney

- If you have given your former spouse a power of attorney, such as medical, you should ensure that it is revoked in writing. Then set up new powers of attorney such as medical and durable.

9. Update Security

- Change the locks and security codes of your home.
- Collect any garage door openers.
- Empty any safe deposit boxes and obtain a new one with at least one additional person as a signatory.
- Change your on-line passwords for your banking, brokerage, credit cards, social media, on-line shopping, etc.